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STATEMENT - FOX RESOURCES REVIEW OF “PRELIMINARY VIEW” NOTICE

Fox Resources will provide a response to the former State Development Minister’s preliminary view concerning the company’s Mineral Development Licence application (MDL 3040).

Under MDL 3040, the company is seeking to drill five bore holes for exploration purposes and conduct some technical studies in accordance with Queensland Government regulations.

Fox Resources has continued to engage closely with local stakeholders, including through the formation of the Bundaberg Regional Reference Group, which comprises representatives of agricultural, business and labour groups together with water users and traditional owners.

About Fox Resources

Fox Resources is an Australian exploration company currently advancing the development of an underground, steel-making coal mine north-west of Bundaberg, Queensland. The company has a strong focus on engaging with the local community, minimising any environmental impacts and maximising local economic benefits, including around 200 valuable new jobs, 20 new apprenticeships and an estimated \$45 million per year in economic benefits for local suppliers of services and materials.

The proposed mine is currently at the exploration stage, with Fox conducting all activities in accordance with Queensland Government regulations. Fox recognises the importance of protecting the region’s key agricultural and other industries, with no impact on the aquifer used for local water consumption and agricultural use.

Fox welcomes feedback from the local community in ensuring the best possible outcomes from the proposed resources development, with the company establishing a Bundaberg Regional Reference Group to foster ongoing community feedback. For more information, please visit <https://www.foxresources.com.au/default.html>

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