



10 Abbotsford Street, West Leederville, Western Australia 6007
PO Box 1386, West Leederville Perth Western Australia 6901
Tel: 61 8 9318 5600 Fax: 61 8 9238 1380
Web: www.foxresources.com.au Email: fxr@foxresources.com.au

20 May 2019

Fox Resources Ltd Shareholder Update

Dear Shareholders,

Announcement - Fox Resources Limited

Fox Resources Limited (**Fox**) wishes to announce it has signed a drilling contract to drill up to thirteen holes on EPC 1523, at Bundaberg which commenced on the 18th May 2019.

The auditors Grant Thornton have completed the audit of the Financial Statements up to 31 December 2017, and the audit of the Financial Statements as at 30 June 2018 is progressing. The 31 December 2017 Financial Statements are on the Fox Resources Ltd website, and once the 30 June 2018 Financial Statements are finalised they will also be released.

Mr Bruce Garlick's contract has been extended to the 30 September 2019, on the same salary \$110,000 per annum, and Directors Fees \$75,000 per annum giving a total package of \$185,000 plus superannuation.

Terry Streeter

Chairman Non-Executive Director