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12 APRIL 2018

## **Fox Resources Ltd Shareholder Update**

Dear Shareholders,

### **Announcement - Fox Resources Limited**

Fox Resources Limited (**Fox**) wishes to announce it has completed the third drill hole on the coking coal tenement EPC 1523, at Bundaberg Queensland.

The updated JORC Resource Model Report should be completed by the end of next week.

Fox owns 50% of the Bundaberg EPC 1523 tenement which as advised on the 11 January 2018 is subject to a signed Share Sale Agreement (**SSA**).

The Board is pleased to announce the sale of the agglomerator stacker, and associated equipment that is located in Queensland for \$550,000 inclusive of GST. This has been a lengthy process, and the conditions precedent to completion relate to a sign off from the landowner where the equipment is located that they will assist the purchaser to store and remove the equipment, and the removal of a superceded security interest of a third party.

Fox Resources Ltd owns shares in Artemis Resources Ltd (ASX code ARV), and St George Mining Ltd (ASX code SGQ). Both companies are progressing with their exploration programs, and there are regular updates on the ASX website.

The auditors Grant Thornton are now concurrently completing the audit of the Financial Statements for the periods, 30 June 2017, and 31 December 2017. Once the audit is finalised the financial statements will be released.

**Terry Streeter**

**Chairman and Non-Executive Director**