

## Streeter spends \$1.3m buying Fox shares

**Investor:** 16-October-09 by Rebecca Lawson

Fox Resources chairman Terry Streeter has spent more than \$1.3 million buying shares during the past month as the company's share price surges more than 10 per cent.

In notices to the Australian Securities Exchange in October, Mr Streeter showed he spent a total of \$1.34 million buying Fox shares in several on-market trades.

Mr Streeter, who is known to be an active trader, shelled between 18 cents and 23 cents for each Fox share.

The company's share price climbed 2.5c, or 10.9 per cent, to 25.5c at 14:50 AEDST.

A spokesperson for Mr Streeter told *WA Business News* the chairman was a big supporter of the company and is bullish about the suite of projects in Fox's portfolio.

Last month, Fox Resources announced a 307 per cent resource upgrade of its Radio Hill nickel and copper project near Karratha, and is working on extending the operation's mine life for a proposed heap leach operation.